

PROPERTY FOR OPTION

Property Name—Santoy Lake, Jackfish Lake, Bews Lake Property
Property size—21 claim blocks, 266 units, 4176 hectares
Easy access—Hwy. 17 crosses property—east to west.

Mineralization—au, pt, pd, ag, cu, zn, pb, + ree

Limited old assessment files exist in Thunder Bay Mining Office
Location—Thunder Bay south mining dis. between Marathon and Terrace Bay.

#1—Galahad Exploration—Kellyn property—on the north central boundary of the claim block.

Numerous old mineral acc. with assays of—3.18 oz ton au, 15.5% pb
4.25% cu, 98.96 oz ton ag, 5.5% bi

Galahad exp. 2009 exploration—assays 26.8ppm au, 454ppm ag,
17850ppm cu, 13700ppm zn, 22000ppm pb, + total ree 19195ppm.

#2—Alto Ven. Property—Empress mine old past producer—old reports 13.2 oz ton au. Recent assays 1.99 oz-ton au. Other old au, acc. 1.06 oz ton au. and 0.595 oz ton au. Old Ursa Major mine to north of property—assays 1995—0.420 oz ton au., + cu, ag, zn, pb, mo. Old story —1919—Jackfish area Captain Pickett assays—3 oz per ton pt.

#3—Old Mineral acc. on property—Big Santoy Lake old ag. acc—assays 1.50 oz ton ag, 8450ppm cu, 1.10% pb / Santoy Lake west acc. 324ppb au, 251 ppb pd
Little Santoy Lake—lake sediment samples highly anomalous in pt, pd.

#4—Jackfish Lake—soil samples and panned creek sediment sample assay 2 ppm au, to 9ppm au.

#5—Bews Lake area—lake sediment samples assay up to 60 ppb. Pt

#6—Soil sample grid Bews Lake area. By Acheron res. 1984

357 soil samples were collected of B horizon using a auger- soil recovery Was a poor 40-50%. Resulting in large voids of information. From the 357 soil samples —70 assayed over 10ppb au. and 28 of the 70 assays over 30 ppb au. and 5 assayed over 100 ppb au. 28 samples assayed from .3 ppm ag. to 1.2 ppm ag. 6 assayed 100 to 270 ppm cu. and 14 assayed 100 to 208 ppm zn.

CONCLUSION

The property has a high potential for both precious and base metal deposits. Due to the emplacement of the granites to the north and the Terrace Bay Batholith to the south, the rocks on the claim block are highly distorted and altered. The geology on the claim block has the potential to host large hydrothermal systems. That could contain very economic deposits of Au. and Base metals.

CONTACT

Russel Renner Box 794 33 Jackson Crest, Marathon, Ontario P0T2E0

Phone # 1-807-229-0650 Fax 1-8807-229-1498 E-mail russ.r@shaw.ca

